

B S R and Company

Chartered Accountants

Reliance Humsafar, IV Floor,
Road No. 11, Banjara Hills
Hyderabad-500 034. India

Telephone : +91 40 3046 5000
Fax : +91 40 3046 5299

Review report to the Board of Directors of Green Fire Agri Commodities Limited (formerly Northgate Technologies Limited)

We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Green Fire Agri Commodities Limited (formerly Northgate Technologies Limited) ('the Company') for the quarter ended 30 June 2012, except for the disclosures regarding "Public Shareholding" and "Promoters and Promoter Group Shareholding", which have been traced from disclosures made by the Management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 14 August 2012. Our responsibility is to issue a report on this Statement, based on our review. Attention is drawn to the fact that the figures for the quarter ended 31 March 2012 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the end of the third quarter of the previous financial year ended 31 March 2012. The figures up to the end of the third quarter of previous financial year ended 31 March 2012 had only been reviewed and not subjected to audit.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted, as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results for the quarter ended 30 June 2012, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R and Company

Chartered Accountants

Firm registration no:128900W



Zubin Shekary

Partner

Membership No.: 048814

Place :Hyderabad

Date : 14 August 2012